



25 January 2023

## College Fees for 2023

Dear Parents of St Mark's College,

Thank you for considering St Mark's Coptic Orthodox College in the educational journey of your family. Our students are our hope for the future and St Mark's exists to provide the best possible springboard for your child's future, working in partnership with you in maximising their opportunities and potential.

St Mark's College is also careful in ensuring that it remains a low-fee paying Independent school, whilst continuing to deliver sound educational outcomes and Federal Government Recurrent Funding requirements. The College understands and is always sensitive to the economic pressures' parents face; in particular, those with more than one child enrolled, and has considered the on-going financial increases that affect the budget, when finalizing the 2023 fee structure.

Our priorities rest with striving to meet our educational responsibilities towards our student's benefit and extend every dollar to its maximum use through careful financial management, staffing and use of current facilities and any required additional resources, thereby ensuring that our College Fees remain within the lower scale of the comparable Independent schools.

To maintain its Federal Recurrent and State Funding Category, St Mark's College is receiving Government funding, and is required to assist towards its Funding via a required increase with its annual fees to reflect the national economy. As such, the Coptic Education Board has approved the required minimal required increase of 5% for 2023. There is also a slight increase in the fees starting 2023 as **the College has decided to include all Camps, Excursions, and Incursions costs to be part of the annual fees.** This means that families won't have to pay extra cost across the year to pay for the College compulsory Curriculum Events.

To assist families with more than one child, the generous discounts will continue as follows for Tuition Fees ONLY:

1. First Child (full fee paying)
2. Second Child (20% discount)
3. Third Child (35% discount)
4. Fourth Child onwards (Exempt from Tuition Fees ONLY)

Parents will still have the option of either paying in three instalments or in full, attracting a generous discount.

### **Part A: General Payment Schedule:**

Annual Payment is **undertaken in three (3) x Instalments**. Please note that fee payments are required term in advance and will continue to be payable by the second Friday in the first **three terms** 2023.

First Instalment	Second Instalment	Third Instalment
11 February 2023	5 May 2023	29 July 2023

### **Part B: Early Payment Incentive or Late Payment Consequence:**

Please note that a Discount applies to the Tuition Fee only:

- **8% discount (Tuition Fee only)** on full payment (Tuition and School Levies) by **BANK TRANSFER/CASH/CHEQUE, by Friday 03 March 2023**. Please note there is no flexibility on this date.



- A Late Payment penalty applies to the Full Fee, including School Levies.
- **Outstanding balances on all school fees** will be referred to the College Debt Collector and incur a 10% Collection Fee.

**2023 new fee structure outlined in the table below:**

	Tuition Fees	Resources	Activities	Total Fees
<b>KG</b>	\$ 2,760.00	\$ 495.00	\$ 90.00	<b>\$3,345.00</b>
<b>Year 1</b>	\$ 2,990.00	\$ 495.00	\$ 125.00	<b>\$3,610.00</b>
<b>Year 2</b>	\$ 3,040.00	\$ 495.00	\$ 125.00	<b>\$3,660.00</b>
<b>Year 3</b>	\$ 3,255.00	\$ 900.00	\$ 600.00	<b>\$4,755.00</b>
<b>Year 4</b>	\$ 3,380.00	\$ 865.00	\$ 600.00	<b>\$4,845.00</b>
<b>Year 5</b>	\$ 3,435.00	\$ 1,535.00	\$ 200.00	<b>\$5,170.00</b>
<b>Year 6</b>	\$ 3,615.00	\$ 1,465.00	\$ 200.00	<b>\$5,280.00</b>
<b>Year 7</b>	\$ 3,945.00	\$ 1,980.00	\$ 140.00	<b>\$6,065.00</b>
<b>Year 8</b>	\$ 4,190.00	\$ 1,730.00	\$ 140.00	<b>\$6,060.00</b>
<b>Year 9</b>	\$ 4,515.00	\$ 1,405.00	\$ 160.00	<b>\$6,080.00</b>
<b>Year 10</b>	\$ 4,645.00	\$ 1,405.00	\$ 160.00	<b>\$6,210.00</b>
<b>Year 11</b>	\$ 5,390.00	\$ 1,355.00	\$ 80.00	<b>\$6,825.00</b>
<b>Year 12</b>	\$ 5,530.00	\$ 1,270.00	\$ 80.00	<b>\$6,880.00</b>

**Building Fund Levy is \$225 annually for one child or \$300 per family (No increase has been applied for 18 consecutive years). The Building Fund is a Tax-Deductible donation.**

In order to receive a tax deduction, it is best that Building Levy be paid before 30 June each year. As a tax-deductible donation, St Mark's College is required to ensure that these funds are spent specifically on, and only on Capital works, maintenance of property, investment in Information Technology hardware that will benefit existing families attending the school.

The Building Fund contribution is automatically included on your invoices and we encourage you to contribute if at all possible as we are dependent on offering the best possible environment for effective teaching and learning to continue. We thank all the parents for making their annual contribution to the fund so that future generations can enjoy a fully comprehensive education. Your Building Fund contributions **do not go into the General Account**, and it is these contributions that has been used with our Construction Program.

Our College is a great blessing for our children and our wider community. Through the hard work and commitment of parents and staff, we continue building a system that is truly unique. We ask all parents to please continue to support our wonderful College by meeting your financial obligation promptly by all due dates as only in this manner are we able to provide our children with the best quality education that is possible.

**Yours in Christ,**

**Anthony Deans  
Head of College**