



# Saint Mark's Coptic Orthodox College



17 December 2019

## Proposed College Fees for 2020

Dear Parents of St Mark's College,

Each year, our College continues to develop through God's Grace academically and physically with exciting building plans to be commencing soon after nearly three years of planning and meeting all mandatory planning requirements. St Mark's College is also careful in ensuring that it remains a low-fee paying Independent school, whilst continuing to deliver sound educational outcomes. The College understands and is always sensitive to the economic pressures parents face; in particular those with more than one child enrolled, and has considered the on-going financial increases that affect the budget, when finalizing the 2020 fee structure.

Our priorities rest with striving to meet our educational responsibilities towards our student's benefit and extend every dollar to its maximum use through careful financial management, staffing and use of current facilities and any required additional resources, thereby ensuring that our College Fees remain within the lower scale of the comparable Independent schools, oftentimes lower than some Catholic schools of similar size.

To maintain its Federal and State Funding Category, St Mark's College like all Independent schools receiving Government funding, is required to assist towards Funding via an increase with its annual fees to reflect the national economy. As such, the NSW Coptic Schools Board has approved the required minimal increase of 5% for 2020. The new fee structure is outlined in the table below. To assist families with more than one child, the generous discounts will continue as follows:

1. First Child (full fee paying)
2. Second Child (20% discount)
3. Third Child (35% discount)
4. Fourth Child onwards (Exempt from Tuition Fees, but required to pay all other fees e.g: Activities)

### NB: Camps are a compulsory activity and no refunds are available

Parents will still have the option of either paying in three instalments or in full, attracting a generous discount.

#### **Part A: General Payment Schedule**

Annual Payment is undertaken in three (3) X Instalments (and NOT four as often thought). Please note that fee payments are required term in advance and will continue to be payable by the second Friday in the first **three terms** of the 2020 Year.

<b>Instalment 1</b>	<b>Payment Date:</b>	<b>Tuition Fee &amp; Activities Levy</b>	<b>Friday 7 Feb 2020</b>
<b>Instalment 2</b>	<b>Payment Date:</b>	<b>Tuition Fee &amp; Activities Levy</b>	<b>Friday 8 May 2020</b>
<b>Instalment 3</b>	<b>Payment Date:</b>	<b>Tuition Fee &amp; Activities Levy</b>	<b>Friday 31 Jul 2020</b>

#### **Part B: Early Payment Incentive or Late Payment Consequence**

Please note that a Discount applies to the Tuition Fee only:

- **8% discount (Tuition Fee only)** on full payment (including Tuition and Activities Fees) by BANK TRANSFER/CASH/CHEQUE, by Friday 7 February 2020. Please note there is no flexibility on this date. Discount cannot be accepted by the Office regardless of absence, mail mis-delivery, etc.

- **6% discount (Tuition Fee only)** for full payment (including Tuition and Activities Fees) by Credit Card/EFTPOS, by Friday 7 February 2020.

A Late Payment penalty applies to the Full Fee, including Activities Levy:

- **Outstanding balances on all school fees** will be referred to the College Debt Collector and incur a 10% Collection Fee.

*College Fees for 2020*

	<i>Fees</i>	<i>Activities</i>	<i>Total</i>
<i>KDG</i>	\$2,425	\$440	\$2,865
<i>Year 1</i>	\$2,625	\$440	\$3,065
<i>Year 2</i>	\$2,675	\$440	\$3,115
<i>Year 3</i>	\$2,865	\$795	\$3,660
<i>Year 4</i>	\$2,970	\$760	\$3,730
<i>Year 5</i>	\$3,020	\$1,350	\$4,370
<i>Year 6</i>	\$3,180	\$1,285	\$4,465
<i>Year 7</i>	\$3,470	\$1,740	\$5,210
<i>Year 8</i>	\$3,690	\$1,520	\$5,210
<i>Year 9</i>	\$3,975	\$1,235	\$5,210
<i>Year 10</i>	\$4,090	\$1,235	\$5,325
<i>Year 11</i>	\$4,740	\$1,190	\$5,930
<i>Year 12</i>	\$4,870	\$1,110	\$5,980

**Building Fund Levy is \$225 annually for one child or \$300 per family (No increase for 15 consecutive years). The Building Fund is a Tax Deductible donation.**

In order to receive a tax deduction, it is best that Building Levy be paid before 30 June each year. As a tax deductible donation, St Mark's is required to ensure that these funds are spent specifically and only on Capital works, maintenance of property, investment in Information Technology services that will benefit existing families attending the school.

You are all encouraged to forward your Building Fund contributions as we are dependent on offering the best possible environment for effective teaching and learning to continue. We thank all the parents for making their annual contribution to the fund so that future generations can enjoy a fully comprehensive education.

Our College is a great blessing for our children and our community. Through the hard work and commitment of parents and staff, we continue building a system that is truly unique. We ask all parents to please continue to support our wonderful College by meeting your financial obligation promptly by all due dates as only in this manner are we able to provide our children with the best quality education that is possible.

Yours in Christ,



Anthony Tsoutsas  
Head of College